

Childrens Hope Foundation Statutory Information

REGISTERED OFFICE

Childrens Hope Foundation
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REGISTERED CHARITY NUMBER

1060409

REGISTERED COMPANY NUMBER

3295669

TRUSTEES

Mr Brian Dodds JP
Mrs Zarina Kheraj MBE
Mrs Sylvia Dodds
Cllr. Mrs Seema Kumar

COMPANY SECRETARY

Cllr. Mrs Seema Kumar

ACCOUNTANTS

McAk & Co
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REPORT OF THE TRUSTEES OF CHILDRENS HOPE FOUNDATION

Trustees of Childrens Hope Foundation have pleasure in presenting their report and financial statements for the year ended 31 March 2006.

Objects of the Charity

Childrens Hope Foundation is a national charity which was established in December 1996 to provide equipment, facilities and grants for children who were disadvantaged by disability, illness or extreme circumstances and for the relief of poverty and advancement of education.

CHF's mission is to improve the quality of life of children and young people affected by their illness, disability or poverty in a responsive and age appropriate manner by responding in a practical way to the needs of the children hardest hit by their situation.

Structure Governance and Management

Childrens Hope Foundation is a registered charity (no:1060409) and a company limited by guarantee, governed by its Memorandum and Articles of Association. The trust deed provides for a minimum of 3 and a maximum of 12 trustees and the board currently consists of 4 trustees who manage the business of Childrens Hope Foundation. The trustees receive no remuneration for their services to Childrens Hope Foundation. There are no related parties on the board of trustees.

In order to ensure a strong mix of skills on the board, new trustees would be recruited and appointed by the existing trustees. The chair of trustees along with the Chief Executive is responsible for the induction, of any new trustee, which would include awareness of a trustee's responsibilities, the governing document, administrative procedures and history and mission of the charity. New trustees would also receive copies of the previous year's annual report and accounts and a copy of the Charity Commission leaflet 'The Essential Trustee; What You Need To Know'.

Risk Management

In the opinion of the trustees there are adequate internal controls in place to cover any significant risks to the Charity. They will, however, continue to monitor and review the risk assessment process on an ongoing basis.

Activities and Achievements

During the year Childrens Hope Foundation has continued to support individuals and institutions in 3 main areas, equipment, education and welfare. In order to direct monies effectively, the Trustees decided to establish relationships with several equipment suppliers to enable parents/guardians or institutions to select the equipment best suited to the child with payment being made by the charity direct to the supplier.

In the area of equipment the charity has continued to support children with disability with the provision of equipment to help or improve their mobility. The requests have been varied and have ranged from specially adapted car seats to disabled trikes and small wheelchairs. In two cases the wheelchairs have been supplied to physiotherapy units to aid the recovery of children following major surgery.

In the area of education the charity has focused on the provision of computer equipment for children missing their education through illness or disability and this year we have been able to help 10 children with computers or other computer equipment. Through the provision of books and equipment for schools where sufficient resources do not exist, many in the third world, we have managed to help more than 400 children immediately but this will also continue to help future children coming into those schools for years ahead. Educational visits have helped more than 100 children enjoy extra curricular activity. The

'Think Twice' project continues to help schools and youth centres by providing more than 30 realistic babies for the education of young people on the dangers of drug and alcohol abuse as well as the risks of underage pregnancy and the spread of STD's.

In the area of welfare, assistance has been mainly for household items or for holidays/days out and in the past year the charity has been able to help in more than 20 individual cases as well as providing funds for children devastated by disasters in other parts of the world and in particular the Indian continent.

Financial Review, Policy and Reserves

The attached financial statements have been prepared to comply with the requirements of the Statement of Recommended Practice (the SORP) issued in March 2005.

Total incoming resources of £223,183 compares favourably with the previous year's figure of £223,692 particularly since 3 large donations were not repeated in 2005/6 amounting to approximately £30,000. However this was compensated for by the growth in other areas of the charity's activities. Growth of the charity's fundraising strategy continues strongly and a number of new areas opened, will help the charity build its incoming resources and maintain its future development.

Fund-raising costs of £ achieved a fund-raising ratio of ? pence spent on fund-raising per pound raised. Expenditure on equipment, education and welfare remained fairly steady at £70,245. The Trustees are confident that the fund-raising ratio will significantly reduce while direct expenditure on beneficiaries will increase, as new income streams develop.

Childrens Hope Foundation is committed to the following;

- raising adequate unrestricted funds, which will enable it to fulfil the need of a disadvantaged child within 3 months of a request being received.
- continuing to broaden the funding mix, which will increase its voluntary income and enable it to reduce the waiting time to within 1 month of a request being made.

Childrens Hope Foundation aims to build a reserve equivalent to a minimum of six months expenditure, thus always being able to fulfil any request promised, irrespective of income at any particular moment in time. Accordingly, the Trustees believe the level of reserves at 31 March 2006 is not yet adequate and will continue to build reserves until sufficient level is reached. Notwithstanding the above policy the Trustees will always, as a matter of priority, apply reserves for the benefit of children and young persons disadvantaged by illness, disability or poverty whilst maintaining an appropriate level of reserves at any given point in time.

Principal Funding sources

In the past year the charity's main funding has been from street collections as well as voluntary donations made direct to the charity. In addition, several functions have been held throughout the year, which have substantially increased the level of income. The charity also has an agreement with a commercial participator which produces a small level of additional income.

Employees and Volunteers

The charity employs 4 full time staff. Each member of staff undertakes more than one area of activity and costs are apportioned on the basis of an estimate of the proportion of time spent by staff on those activities. The allocation has been based on the Trustees' judgement as to the nature of the expenditure and the level of activity carried out in each area. In addition the charity is supported by 4 volunteers in the area of fund-raising who receive no remuneration. The value of this support has not been included in these financial statements. The Trustees would like to thank the staff, volunteers and supporters for their hard work during the year.

Future Plans

The Trustees intend to continue to provide support in a similar way to the recent past continuing the emphasis on three areas of giving but retaining flexibility as to the timing and scale of support. The Trustees also intend to continue to raise funds, in support of its objectives, in the same manner in the future. However, the development of Trust fund-raising will commence during 2006/7 as will partnership with at least one commercial company. It is also hoped that the board can be strengthened by the recruitment of more Trustees with skills relevant to the operation and development of the charity.

Statement of Trustee's Responsibilities

Charity Law requires the Trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the charity and its financial activities for that period. In preparing those financial statements, the Trustees are required to;

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

The Trustees intend to ask the existing auditors to undertake the independent examination of the charity in the following year.

Approved by the Board and signed on its behalf.



B Dodds
Chairman
24 January 2007